

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Dalipal Holdings Limited

達力普控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1921)

VOLUNTARY ANNOUNCEMENT IN RELATION TO THE LATEST DEVELOPMENT OF ORDERS OF OCTG FOR THE GROUP

This announcement is made by Dalipal Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Group (the “**Board**”) is pleased to provide an update on the orders for the Group’s main product, oil country tubular goods (“**OCTG**”).

The annual production capacity of the Group for OCTG is 300,000 tonnes. As of the date of this announcement, the Group has received orders for over 276,000 tonnes of OCTG from the international and domestic markets, accounting for more than 92% of the Group’s production capacity of OCTG. The orders which the Group has received include the orders from China National Petroleum Corporation (“**CNPC**”) for API OCTG pursuant to a bid which the Group has won, the orders from CNPC Huabei Oilfield for API OCTG and orders from the overseas market in 2022.

With the improvement of the business capabilities of the Group’s marketing team, the continuous enhancement of brand awareness and core competitiveness, the disadvantage that the Group’s ability to obtain orders is limited by the existing production capacity has gradually emerged.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Dalipal Holdings Limited
Meng Fanyong
Chairman and Executive Director

Hong Kong, 9 March 2022

As at the date of this announcement, the Board comprises Mr. Meng Fanyong, Mr. Zhang Hongyao, Ms. Xu Wenhong, Mr. Meng Yuxiang, Ms. Gan Shuya and Mr. Yin Zhixiang, as the executive Directors; and Mr. Guo Kaiqi, Mr. Wong Jovi Chi Wing and Mr. Cheng Haitao as the independent non-executive Directors.