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**Dalipal Holdings Limited**

**達力普控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1921)**

## **VOLUNTARY ANNOUNCEMENT**

### **Award of Bid for Sinopec's Procurement Framework Agreements**

This announcement is made by Dalipal Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Group (the “**Board**”) is pleased to announce that the Group has been awarded the bid for entering into framework agreements with China Petrochemical Corporation (“**Sinopec**”) for procurement of the Group's American Petroleum Institute (“**API**”) standards oil country tubular goods (“**OCTG**”) and other oil pipes (the “**Project**”).

Following the completion of the first-phase production capacity expansion, the Group's production capacity has been effectively increased, allowing the Group to actively explore new market opportunities and successfully win the bid. This award of bid once again fully reflects the Group's comprehensive strength in terms of professionalism, intelligence, and service integration, as well as the Group's recognition within the industry. At the same time, it continues to effectively enhance the influence of the Group's brand in the industry.

The awarded bid prices for the Project's API standards OCTGs and other oil pipes are all higher than the Group's awarded bid prices in China National Petroleum Corporation's bidding project last month. The Group will discuss with relevant oilfield customers on specific order information as soon as possible.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Dalipal Holdings Limited**  
**Meng Fanyong**  
*Chairman and executive Director*

Hong Kong, 16 June 2021

*As at the date of this announcement, the Board comprises Mr. Meng Fanyong, Mr. Zhang Hongyao, Ms. Xu Wenhong, Mr. Meng Yuxiang, Ms. Gan Shuya, and Mr. Yin Zhixiang as the executive Directors; and Mr. Guo Kaiqi, Mr. Wong Jovi Chi Wing and Mr. Cheng Haitao as the independent non-executive Directors.*