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Dalipal Holdings Limited

達力普控股有限公司

(Incorporated in the Cayman Islands with limited liability) (Stock Code: 1921)

VOLUNTARY ANNOUNCEMENT IN RELATION TO THE LATEST PROGRESS OF PRODUCTS' OVERSEAS MARKET EXPANSION IN THE GROUP

This announcement is made by Dalipal Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

The board of directors of the Group (the "**Board**") is pleased to announce that, in 2022, the expansion of the Middle East market achieved two more achievements. The Group has successfully entered the list of qualified suppliers of seamless tubing of Kuwait Oil Company and the list of qualified suppliers of seamless casing of Tatweer Petroleum of the Kingdom of Bahrain. The Group's certification from a new internationally renowned oil company is not only a high recognition of the company's product quality and services, but also an important manifestation of the company's brand reputation improvement.

Actively expanding overseas markets and overseas customers has always been one of the Group's important development strategies. As one of the world's major oil producing areas, the Middle East has a relatively large market demand for the Group's products. The Group has accumulated a number of well-known customers in the Middle East and other overseas markets and will promote the trademark registration in overseas markets and the supplier certification of well-known oil companies in a more efficient and orderly manner in the future. The Group will continue to develop high-quality customers and drive the company's overall overseas revenue to continue increase.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board Dalipal Holdings Limited Meng Fanyong Chairman and Executive Director

Hong Kong, 3 January 2023

As at the date of this announcement, the Board comprises Mr. Meng Fanyong, Mr. Zhang Hongyao, Ms. Xu Wenhong, Mr. Meng Yuxiang, Ms. Gan Shuya, as the executive Directors; Mr. Yin Zhixiang, as the non-executive Director; and Mr. Guo Kaiqi, Mr. Wong Jovi Chi Wing and Mr. Cheng Haitao as the independent non-executive Directors.