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## **Dalipal Holdings Limited**

達力普控股有限公司 (Incorporated in the Cayman Islands with limited liability)

acorporated in the Cayman Islands with limited liability (Stock Code: 1921)

## VOLUNTARY ANNOUNCEMENT IN RELATION TO THE ADMISSION TO THE LIST OF QUALIFIED MANUFACTURERS OF THE KUWAIT OIL COMPANY

This announcement is made by Dalipal Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

The board of directors of the Group (the "**Board**") is pleased to announce that, on 5 January 2022, Dalipal Pipe Company\* (達力普石油專用管有限公司), a wholly-owned subsidiary of the Group, has successfully been admitted to the list of qualified manufacturers of the Kuwait Oil Company.

Actively expanding overseas markets and overseas customer groups is one of the important development strategies of the Group. Kuwait is one of the top ten oil exporters in the world, and the Kuwait Oil Company is an internationally renowned oil company owned by the Kuwaiti government. The admission to the list of qualified manufacturers of the Kuwait Oil Company is a recognition of the quality of the Group's products and services. It will lay a solid foundation for the Group's future continuous development in overseas markets, especially in the Middle East.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board Dalipal Holdings Limited Meng Fanyong Chairman and Executive Director

Hong Kong, 10 January 2022

As at the date of this announcement, the Board comprises Mr. Meng Fanyong, Mr. Zhang Hongyao, Ms. Xu Wenhong, Mr. Meng Yuxiang, Ms. Gan Shuya and Mr. Yin Zhixiang, as the executive Directors; and Mr. Guo Kaiqi, Mr. Wong Jovi Chi Wing and Mr. Cheng Haitao as the independent non-executive Directors.

\* The English translation of the Chinese name is for information only, and should not be regarded as the official English translation of such name.