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Dalipal Holdings Limited

達力普控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1921)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (“**Directors**”) of Dalipal Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that the Company has granted the following share options to Mr. Lau Ying Kit (“**Mr. Lau**”), the finance and investor relations director of the Group and the company secretary of the Company, who is an eligible employee, subject to acceptance of Mr. Lau, under its share option scheme adopted on 19 June 2019 with details as follows:

- Date of grant : 10 December 2021 (“**Date of Grant**”)
- Exercise price of share options granted : HK\$2.56 to subscribe for one ordinary share of HK\$0.10 each in the share capital of the Company (the “**Share**”), which is the highest of:
- (i) the closing price of HK\$2.56 per Share as stated in the daily quotation sheets issued by the Stock Exchange on Date of Grant;
 - (ii) the average closing price of HK\$2.42 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and
 - (iii) the nominal value of a Share of HK\$0.10.

- Number of share options granted : 4,000,000 share options (each share option shall entitle the holder of the share option to subscribe for one Share)
- Closing price of the Share on the date of grant of share options : HK\$2.56 per Share
- Vesting date and validity period of the share options : The share options shall be valid from the Date of Grant to 30 November 2031 (“**Exercise Period**”), which shall be vested on the following date and shall be exercisable as follows:
- (a) up to 1,000,000 share options will be vested on 30 November 2023 (or if such day is not a business day, the business day immediately after such day) (the “**First Vesting Date**”), which will be exercisable during the period commencing on the First Vesting Date and expiring on the expiry of the Exercise Period;
 - (b) save for the share options already vested under (a) above (if any), up to an additional of 1,000,000 share options will be vested on 30 November 2024 (or if such day is not a business day, the business day immediately after such day) (the “**Second Vesting Date**”), which will be exercisable during the period commencing on the Second Vesting Date and expiring on the expiry of the Exercise Period;
 - (c) save for the share options already vested under (a) and/or (b) above (if any), up to an additional 1,000,000 share options will be vested on 30 November 2025 (or if such day is not a business day, the business day immediately after such day)(the “**Third Vesting Date**”), which will be exercisable during the period commencing on the Third Vesting Date and expiring on the expiry of the Exercise Period; and

- (d) save for the share options already vested under (a), (b) and/or (c) above (if any), all outstanding share options will be vested on 30 November 2026 (or if such day is not a business day, the business day immediately after such day) (the “**Fourth Vesting Date**”), which will be exercisable during the period commencing on the Fourth Vesting Date and expiring on the expiry of the Exercise Period.

Mr. Lau is not a director, chief executive or substantial shareholder (as defined in the Listing Rules) of the Company, or an associate (as defined in the Listing Rules) of any of them.

By order of the Board
Dalipal Holdings Limited
Meng Fanyong
Chairman and Executive Director

Hong Kong, 10 December 2021

As at the date of this announcement, the Board comprises Mr. Meng Fanyong, Mr. Zhang Hongyao, Ms. Xu Wenhong, Mr. Meng Yuxiang, Ms. Gan Shuya and Mr. Yin Zhixiang, as the executive Directors; and Mr. Guo Kaiqi, Mr. Wong Jovi Chi Wing and Mr. Cheng Haitao as the independent non-executive Directors.